

## STATEMENT OF THE CZECH FISCAL COUNCIL

No. 3/2019 of 16 April 2019

### on determination of the consolidated expenditure frameworks of the state budget and of state funds for the years 2020 to 2022

#### The Czech Fiscal Council

#### I. expresses a favourable opinion

according to Section 12(5) of Act No. 23/2017 Coll., on the rules of budgetary responsibility, on determination of the consolidated expenditure frameworks of the state budget and of state funds for the years 2020 to 2022;

#### II. recommends that the Government of the Czech Republic

set the actual expenditures of the state budget and of state funds lower than the expenditures determined by cash consolidated expenditure frameworks of the state budget and of state funds. By not drawing on expenditure frameworks to the maximum, the government will leave room for executing an active fiscal policy in the future, when there might occur a further slowdown of economic growth or the materialisation of external risks (lower than currently expected growth of the German economy, an unmanaged Brexit, trade wars).

#### For the attention of:

JUDr. Alena SCHILLEROVÁ, Ph.D.

Minister of Finance